

# Community Matters

A quarterly newsletter for members of First Choice Community Credit Union

Spring 2010

## Calendar of Events

Monday, May 31st  
Memorial Day  
All Offices Closed

Monday, July 5  
Independence Day  
All Offices Closed

## the LAST Word

\* The quickest way to double your money is to fold it and put it back in your pocket.

\* People can be divided into three groups: those who make things happen, those who watch things happen, and those who wonder what happened.

Shop for great  
**RATES**  
at your Credit Union!

### Our Stats

as of February 28, 2010  
Members 6,521  
Total Loans \$21,416,163  
Total Assets \$38,242,811  
Total Deposits \$32,476,301

 **First Choice**  
Community Credit Union  
*You've Got a Strong Credit Union Behind You!*

# Just like always, we're making auto loans.

See us for a pre-approved loan before you visit the dealership!



 **First Choice**  
Community Credit Union



### Knoxville

100 North 17th Street  
Knoxville, TN 37921-6756  
(865) 637-0112 Member Services  
(865) 637-0777 Fax  
(865) 637-0213 Rate Line  
(800) 637-0112 Toll Free  
(865) 637-0111 Tele-Trans  
(888) 637-0111 Toll Free Tele-Trans

### Mascot

9440 Mascot Road  
Mascot, TN 37806  
(865) 933-7442 Phone  
(865) 933-0777 Fax

### Maryville

2535 E. Broadway  
Maryville, TN 37804  
(865) 982-0075 Phone  
(865) 981-9892 Fax

24-Hour Money Machines  
(ATMs) at all three locations.

[www.firstchoiceccu.org](http://www.firstchoiceccu.org)



### Directors

Nancy Webb, Chairperson  
John O'Barr, Vice-Chair  
Donna Kirkland, Secretary  
Mike Langley, Treasurer  
Limon Bacon  
Rusty Goddard  
Greg Gullord  
George Whitehead  
Joseph Worth

### Chief Executive Officer

James M. (Mike) Hayes



All loans are subject to qualifications.

## Set Up a Savings System

It can be said that saving money is more like a “crock pot” than a “microwave.” There is nothing like time to build up your savings or heal financial wounds. It takes time, perseverance, and a “plan.” Many people may not know where to start, so we’ve listed some basic principals below that may assist you on your financial journey. We hope that it helps.

1. Pay off credit cards. Pay down high interest debt such as credit cards.
2. Build up an emergency fund. Put aside at least six months' expenses that can be tapped into for unexpected expenses such as medical bills, car expenses, etc. By doing this, it will help you not slip back into debt with unplanned expenses.
3. Pay yourself first. Use automatic payroll deduction or automatic transfers from your checking account to put money into a separate savings account.
4. Start out small and then increase. Begin by tucking away 2 to 3 percent of your paycheck. Then try to increase your savings rate to 10 percent.
5. Employer savings plan. If the company offers a matching savings plan (example 401K), take advantage of it to match your contributions.
6. Save your raises. Whenever you get a raise, increase the amount you are saving. You don't have to save it all, but the more you save the better.
7. Live within your means. If you don't need it - don't buy it.
8. Stick with your plan. Just because you might have a setback doesn't mean you stop saving.

**SAVE.**  
Because you're worth investing in!

## Ahoy! Boat Loans Now Available

Attention fishers, sailors, and water skiers! Is Summer 2010 your date for fun on the water? If you've always wanted to own a boat, or if you're looking to trade up, great rates on boat loans make this an exceptional time to buy. If you're buying new, visit boat shows to see what's available from a variety of dealers and check Web sites such as [www.boats.com](http://www.boats.com) or [www.boattrader.com](http://www.boattrader.com). These Web sites also have used boats for sale, as do sites such as Craig's list ([www.craigslist.org](http://www.craigslist.org)). Classified ads and local sailing or boating clubs are a good source of pre-owned boats as well. While buying a used boat offers substantial savings, exercise caution. Find out why the boat is for sale, if it's been involved in any incidents or has any hurricane damage. Then, set your course for the credit union for the best deals on financing.

**BOAT  
LOANS**  
Available at the Credit Union

### FUNDS AVAILABILITY POLICY NOTIFICATION

Due the recent changes to Regulation CC, our Funds Availability Policy has changed. Please contact the credit union for a copy of our revised policy.